

Consumer Information 2010-2011

Consumer Information Message to Students

Education after high school will cost you time, money, and effort. Your education is a big investment, and as a student

and consumer you should carefully evaluate the training you are considering. To help you make a good choice, you should have information on a school's academic programs, facilities, dropout rates, and full costs of education,

refund policy, financial aid programs, and any other information you think would help you make that decision.

Fashion Focus Hair Academy (herein after known as "The Academy") is providing Consumer Information to all current and incoming students through this document. It is imperative for student to understand all aspects of this

document including: Satisfactory Academic Progress Policy and Academic Probation Policy and their relation to any federal student aid the student may apply for, and/or consequences that could result from early withdrawal due

to unsatisfactory progress. Financial Aid students must carefully read the information provided in this document to

understand the rights and responsibilities as a recipient of federal student aid.

To ensure that each student has carefully considered and evaluated all the information available, Manhattan Hairstyling

Academy suggests that the student review the following statements of Students Rights and Responsibilities.

Student Responsibilities (It is your responsibility to):

- Review and consider all consumer information about a school program before you enroll.
- Pay special attention to your application for student Financial Aid, complete it accurately, and submit it on time. Errors can delay your receiving financial aid.

- Provide all additional documentation, verification, corrections, and/or new information requested by either the financial aid office or the agency to which you submitted your application.

- Read and understand all forms that you are asked to sign and keep copies of them.
- Accept responsibility for the promissory note and all other agreements that you sign.
- If you have a loan, notify the lender and school of changes in your name, address, or school status.
- Know and comply with the deadlines for application or reapplication for aid.
- Know and comply with your school withdrawal procedures.

Student Rights (You have the right to ask a school):

- The names of its accrediting organizations.
- About its programs, curriculum, laboratory, physical facilities, and faculty.
- The cost of attendance and its policies on refunds to students who drop, withdraw, or are terminated.
- What financial assistance is available, including information on all federal, state, local, private, and institutional financial aid programs.

- What the procedures and deadlines are for submitting application for available financial aid programs.

- What criteria are used to select financial aid recipients.
- How your financial need is determined.
- How much of your financial need, as determined by the institution, has been met.
- To explain each type and amount of assistance in your financial aid package.
- To reconsider your aid package if you believe there is a mistake
- How the school determines whether you are making satisfactory progress and what happens if you are not.
- What special facilities and services are available to disabled students

Academy Facilities

The Academy is located in Sarasota Florida. Information concerning classroom and salon area instructional facilities can be found in the Academy Catalog and can be received from the admissions department of the Academy upon request.

Accreditation & State Licensing

Contact information for the State Licensing and Accreditation are listed in the Academy's Catalog.

[Personnel to Assist with Consumer Information](#)

The Admission Representative and Financial Aid Director is knowledgeable of the information contained within this

document and is readily available to assist prospective and enrolled students and/or their parents during normal business hours.

[Admissions Requirements](#)

The following are required for admission to all programs at the Academy:

- Application
- Registration fee
- Copy of student's high school diploma or G.E.D. certificate or a high school transcript with the Graduation date, or Ability to Benefit passing scores.
- Copy of the student's social security card or birth certificate
- Copy of Alien Registration card / INS Proof (if required)
- Copy of the student's driver's license or other proof of age
- Signed and completed enrollment agreement

When the Academy has reason to believe that a H.S. Diploma or GED is not valid, it reserves the right to reject that credential

for admission and may require additional information, transcripts, the taking of an ATB test, or denial of admission

to the school. Listed below are some but not all examples of why a H.S. Diploma or GED may be rejected:

- The credential is given for fee with very little academic component.
- The credential can be completed in a short time period not consistent with traditional education.
- The credential's time and place is inconsistent with other student information
- The credential has been issued by a school known to the Academy as a "Diploma Mill"

[Transfer of Credits Policy](#)

Individuals furnishing satisfactory transcripts of clock hours earned in another school may enter the school and may

receive credit for clock hours for work performed elsewhere. Such credit allowance will shorten the program at the

school accordingly. Transfer clock hours and services are subject to approval by the administration at the Academy. Full or partial credit for hours and services are subject to approval by the administration at Fashion Focus Hair Academy. Any transfer hours accepted will be applied at the end of a student's training. Transferability of credit from the Academy is at the discretion of the accepting institution. It is the student's responsibility

to confirm whether or not credits will be accepted by another institution of the student's choice.

[Career & Job Placement Services](#)

The Academy maintains contact with salons and spas in order to assist students in job placement. Although the Academy cannot guarantee job placement, every effort is made to secure job opportunities for each graduate. As part of their training, students are prepared to seek employment. Job possibilities are posted in the student lounge

and are given to students upon graduation. Follow up procedures are conducted with students and employers of our

graduates to help the school continually prepare for future employment opportunities for graduates.

[Faculty](#)

A listing of the instructional staff is available in the Catalog page 3

[Non-Discrimination Statement](#)

The school practices no discrimination in its admission, instruction, and graduation policies on the basis of race, color, creed, religion, sex, age, financial status, ethnic origin, country of origin or residence, or physical handicap nor

are any considered in any factor of enrollment with regards to admitting financial aid or non-financial aid

students.

[Vaccination Policy](#)

The Academy does not require vaccination records for admittance.

[Voter Registration](#)

In compliance with the DOE, voter registration applications are available at:

English version - <http://election.dos.state.fl.us/pdf/webappform.pdf>

Spanish version - <http://election.dos.state.fl.us/pdf/webappform.pdf>

and are distributed to students during the financial aid orientation conducted on the first day of class.

[Cost of Attendance](#)

We estimate the Cost of Attendance for "Dependent" students living at home, and "All Others" (Dependent students

living in an apartment, and Independent students) based on the length of the program, tuition and fees, loan origination

and guarantee fees, as well as average national room and board, personal expenses, and transportation costs.

Below is the budget for each program listed below.

TUITION, FEES, AND ESTIMATED STUDENT EXPENSES

Estimated Expenses In The Largest Program For Full-Time Beginning Undergraduate Students

LARGEST PROGRAM		PROGRAM LENGTH			AVERAGE COMPLETION
COSMETOLOGY		1500 CONTRACT HOURS			12 MONTHS
DETAILED EXPENSES	2007-2008	2008-2009	2009-2020	2010-2011	
Tuition and Fees	\$9,000.00	\$9,600.00	\$10,300.00	\$11,650.00	
Books and Supplies	\$1,110.00	\$1,175.00	\$1,375.00	\$1,700.00	
Living Arrangement	---	---	---	---	
Off Campus	---	---	---	---	
Room and Board	\$11,600.00	\$11,600.00	\$11,600.00	\$11,600.00	
Other	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	
Off Campus with family	---	---	---	---	
Other	\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00	
Total Expenses	2007-2008	2008-2009	2009-2020	2010-2011	
Off Campus	\$27,200.00	\$28,100.00	\$28,100.00	\$30,000.00	
Off Campus with family	\$15,100.00	\$16,000.00	\$16,000.00	\$17,900.00	

Beginning students are those who are entering postsecondary education for the first time.

PROGRAM	PROGRAM LENGTH	AVERAGE COMPLETION	TUITION AND FEES	BOOKS & SUPPLIES
NAIL TECHNICIAN	240 CONTRACT HOURS	2 MONTHS	\$1,900.00	\$700.00
SKIN SPECIALIST	260 CONTRACT HOURS	3 MONTHS	\$3,700.00	\$675.00

TUITION, FEES, AND ESTIMATED STUDENT EXPENSES

Textbook Information

The Academy books and kit items are available through suppliers that sell to licensed professionals / cosmetology colleges only. The Academy pays wholesales costs for these textbooks and kit items and then passes those savings along to the student. The textbook and kit items are non-refundable. The Academy reserves the right to change books and kit costs as needed. Costs for Academy textbooks and kit costs can be obtained from the Admissions Office.

Additional Costs

Students provide their own stationery and school supplies. Students will be given a dress code for their program and must adhere to the guidelines.

Copyright Infringement Policy

Copyright is legal protection of intellectual property, in whatever medium, that is provided for by the laws of the United States to the owners of copyright. Types of works that are covered by copyright law include, but are not limited to, literary, dramatic, musical, artistic, pictorial, graphic, film and multi-media works. Many people understand

that printed works such as books and magazine articles are covered by copyright laws but they are not aware that

the protection extends to software, digital works, and unpublished works and it covers all forms of a work, including its digital transmission and subsequent use.

Copyright is an issue of particular seriousness because technology makes it easy to copy and transmit protected works over our networks. While The Academy encourages the free flow of ideas and provides resources to support

this activity, we do so in a manner consistent with all applicable state and federal laws. The academy does not condone the illegal or inappropriate use of material that is subject to copyright protection and covered by state and federal laws.

Following are some examples of copyright infringement that may be found in a school setting:

- Downloading and sharing MP3 files of music, videos, and games without permission of the copyright owner
- Using corporate logos without permission
- Scanning any textbook our course material that has been published and using it without permission or attribution
- Scanning a photograph that has been published and using it without permission or attribution
- Downloading licensed software from non-authorized sites without the permission of the copyright or license holder
- Making a movie file or a large segment of a movie available on a website without permission of the copyright owner

Unauthorized distribution of copyrighted material, including unauthorized peer-to-peer sharing, will subject students to

Academy disciplinary actions and may subject students to civil and criminal claims.

- Students do not have access to any Academy computers.
- A student may complete their FAFSA online in the presence of the financial aid officer or Admission Representative only.

A student can be expelled from the program for the following reasons:

- On an Academy computer
- Unauthorized use of copyright material
- Tampering or disabling an Academy computer
- Removing information from an Academy computer
- Removing, deleting, sharing information from an academy computer
- Distributing academy copyright material in any form with unauthorized persons or Companies

An employee can be terminated for the following reasons:

- Unauthorized use of copyright material
- Tampering or disabling an academy computer
- Removing, deleting, sharing information from an academy computer
- Distributing academy copyright material in any form with unauthorized persons or Companies

You can report alleged copyright infringements or direct other copyright questions to the Academy's Office personnel at 941-921-4877 or by emailing ffha88@verizon.net

Privacy of Student Records (Family Educational Rights and Privacy Act)

The Family Educational Rights and Privacy Act (FERPA) afford students certain rights with respect to their education records.

Educational records are defined as admissions, academic and financial aid records. The student's rights include:

- The right to inspect and review the student's education records within 45 days of the day the school receives a request for access.

A student should submit to the Director of Student Affairs or appropriate official, a written request that identifies the record(s) the student wishes to inspect. The official will make arrangements for access and notify the student of the time and place where the records may be inspected. If the records are not maintained by the official to whom the request was submitted, that official shall advise the student of the correct official to whom the request should be addressed.

- The right to request the amendment of the student's education records that the student believes are inaccurate,

misleading, or otherwise in violation of the student's privacy rights under FERPA.

A student who wishes to ask the school to amend a record should write the Director of Student Affairs, clearly identify

the part of the record the student wants changed, and specify why it should be changed.

If the school decides not to amend the record as requested, the school will notify the student in writing of the decision

and the student's right to a hearing regarding the request for amendment.

- The right to provide written consent before the school discloses personally identifiable information from the student's

education records, except to the extent that FERPA authorizes disclosure without consent.

The school must receive a written request from the student before disclosing any Personally Identifiable Information

from the student's educational records. The request must include:

- The purpose of the disclosure
- What records may be disclosed
- The party or class of parties or individuals to whom the disclosure may be made
- It must be signed and dated

The school discloses education records without a student's prior written consent under the FERPA exception for disclosure

to school officials, government agencies, accrediting agencies, or in response to subpoenas or court orders with legitimate educational interests.

A school official is a person employed by the school in an administrative, supervisory, academic or research, or support

staff position (including law enforcement unit personnel and health staff); a person or company with whom the school has contracted as its agent to provide a service instead of using school employees or officials (such as an attorney,

auditor, or collection agent); or a student serving on an official committee, such as a disciplinary or grievance committee, or assisting another school official in performing his or her tasks.

A school official has a legitimate educational interest if the official needs to review an education record in order to

fulfill his or her professional responsibilities for the school.

- The right to file a complaint with the U.S. Department of Education concerning alleged failures by the school to

comply with the requirements of FERPA. The name and address of the Office that administers FERPA is:

[Family Policy Compliance Office:](#)

U.S. Department of Education

400 Maryland Avenue, SW

Washington, DC 20202-5901

[Student Right to Know Policy](#)

[Licensing Requirements in Florida](#)

Licensing requirements for the jurisdiction in which the school is located include: Successful completion of a state

approved course at a licensed school, having met all requirements for graduation, issuance of a diploma and passing

of the State Exam for Licensure when applicable.

[Graduation, Licensure, and Placement Rates](#)

The Academy obtains placement information based on surveys to employers, surveys to graduate students, phone

call interviews with graduates, salon owners, and Fashion Focus Hair Academy staff.

Completion Rates: Award Year 09/10 61%

Licensure Rate: Award Year 09/10 96%

Job Placement Rate for Graduates: Award Year 09/10 85%

[Physical Demands of the Profession](#)

There are physical demands placed on the body in most careers. Care must be taken to protect the student's back,

legs, and feet. One way to do this is strength training to enhance back, abdomen, and leg muscles. Regular exercise

will help to promote all over body conditioning, and will improve circulation in the legs and feet. We recommend consulting

a doctor before beginning any exercise program. Because this job requires that a student stand / sit for long periods of time, it is suggested that the student wear proper fitting, supportive shoes, and support hose. These are

not a requirement but will help to increase chances of longevity in the profession. Students will also be subject to exposure to various chemicals and odors.

[Safety Requirements](#)

Safety suggestions with this profession would include wearing shoes that would not be slippery when walking on a

damp floor. Hair needs to be swept up following each haircut to minimize accidents. All water spilled should also be

wiped up as quickly as possible. Students should wear a mask when performing certain nail services. Care must be

taken when cutting around the ears or neck and not spraying hot air on metal hair clips as this can cause burning.

Organization of products to avoid spills and breakage is the responsibility of each student and necessary to promote

a safe work environment. Gloves should be worn during chemical services to reduce any allergic reaction that an individual may have to certain chemicals. Any product that would accidentally get in the eyes should be flushed

thoroughly with water. Seek medical attention if irritation continues.

Compensation Expectations

- The national **median** income for a full-time stylist in 2007 was \$39,330 + tips (NACCAS/JBL & Assoc)
- The national **average** income that a full-time stylist can earn in their 1st year is \$17,800 - \$31,200 (U.S. Department of Labor - Bureau of Labor Statistics)
- The average salary for a full-time stylist in Hillsborough County in 2009 was \$23,900 (Florida Agency for Workforce Innovation, Labor & Market Statistics Center – November 2009)
- The average salary for skincare specialists in Hillsborough County in 2009 was \$32,700 (Florida Agency for Workforce Innovation, Labor & Market Statistics Center – November 2009)
- The average salary for nail technicians in Hillsborough County in 2009 was \$19,700 (Florida Agency for Workforce Innovation, Labor & Market Statistics Center – November 2009)

While earnings for entry-level workers usually are low, earnings can be considerably higher for those with experience.

A number of factors, such as the size and location of the salon, determine the total income of personal appearance workers. They may receive commissions based on the price of the service, or a salary based on the number of hours worked, and many receive commissions on the products they sell. In addition, some salons pay bonuses to employees who bring in new business. For many personal appearance workers, the ability to attract and

hold regular clients is a key factor in determining earnings.

Information Security Program

Fashion Focus Hair Academy is committed to implementing a comprehensive information security program, constant with the size and complexity of this institution and the nature of its educational activities, to maintain and

safeguard your personally identifiable information against damage or loss. The policy covers all student and client

records in any format (hard copy or electronic).

The School Director shall be responsible for coordinating the school's information security program. The coordinator

shall, at least every 2 years, test, monitor, and assess foreseeable internal and external risks to the security, confidentiality,

and integrity of consumer information that could result in the unauthorized disclosure, misuse, alteration, destruction or other compromise of the information. Adjustments to such programs may be necessary after any risk

assessment. The risk assessment shall cover every relevant area of school operations, including:

- Employee training and management
- Network and software design, information processing, storage, transmission and disposal
- Ways to detect, prevent, and respond to attacks, intrusions or other system failures

The coordinator shall design and implement administrative, technical, and physical safeguards to control identified

risks and shall monitor the effectiveness of them, recommending changes when warranted.

Records for prospective students who are not accepted or who do not enroll in Fashion Focus Hair Academy shall

be held for 12 months then destroyed in a secure manner. Records of students shall be maintained in accordance

with federal and state law requirements.

Fashion Focus Hair Academy shall only enter into servicing agreements with service providers who also maintain appropriate safeguards for consumer's personally identifiable information.

Notice on Disclosure of Personally Identifiable Information (PII)

Consumers are prospective students, students who apply to attend school, students that are admitted to and start

school and clients of the school.

We collect Personally Identifiable Information about you when you apply to attend Fashion Focus Hair Academy and /or when you apply for a private or government student grant or loan. This Personally Identifiable Information

(PII), that is not publicly available, may include:

- Your name, address, and social security number
- Assets, income, and tax returns
- Name of your financial institution, account numbers
- Information provided on your application to enroll in Fashion Focus Hair Academy, or for a grant or loan
- Information provided on a customer report
- Information obtained from a website

You may “opt out” of disclosure of this information to parties other than those with a right to it by signing and returning

the Opt Out Coupon. This form can be found in your Student Enrollment Packet.

[Policy for Safeguarding Consumer Information \(Red Flags Rule\)](#)

Background

Congress instructed the Federal Trade Commission (FTC) and other agencies to promulgate regulations to address

identity theft. The “Red Flag Rules”, as they are called, require financial institutions and creditors to develop and implement written programs designed to detect, prevent, and mitigate identity theft.

Definitions

Creditors – refers to any person or institution that regularly extends, renews or continues credit; any person who regularly arranges such credit; any assignee of an original creditor who participates in the decision to extend credit.

Covered Accounts – refers to accounts maintained primarily for business, personal, family or household purposes designed to permit multiple payments or transactions; any other account posing a reasonably foreseeable risk to customers from identity theft.

Red Flag – refers to a pattern, practice or specific activity that indicates the possible existence of identity theft.

Customers – refers to anyone doing business on a regular basis with the school (i.e. students, parents)

Covered Accounts

Fashion Focus Hair Academy is subject to the Red Flag Rules because credit is extended to students through institutional loan programs,

retail installment contracts, or deferred payment plans (regardless of number of installments or whether there is a

finance charge).

Methods of payment for any of the above (credit card, VA, Voc- Rehab, etc) are also covered accounts due to the information exchanged. The information is considered “Identity Related”.

Detection of Red Flags

The following red flags are potential indicators of fraud. Any time a red flag is apparent, it should be investigated for

verification.

Suspicious Documents

- Documents provided for identification that appears to have been altered or forged.
- The photograph or physical description on the identification is not consistent with the appearance of the applicant or customer presenting information.
- An application appears to have been altered, forged or gives the appearance of having been destroyed and reassembled.
- Other information on the identification is not consistent with readily accessible information that is on file with the school.
- Other information on the identification is not consistent with information provided by the person opening a covered

account or customer presenting identification.

Suspicious Personal Identifying Information

- The address provided does not match any address on file with the school for that particular customer.
- The Social Security number has not been issued or is listed on the Social Security Administration's Death Master File.
- The Social Security number provided is the same as that submitted by other persons opening an account or other customer.
- The customer or the person opening the covered account fails to provide all required personal identifying information

on an application or response to notification that the application is incomplete.

- The personal identifying information provided is not consistent with personal identifying information that is on file with the school.

Suspicious Activity Related to Covered Account

- Mail sent to the customer is returned repeatedly as undeliverable although transactions continue to be conducted in connection with the customer's covered account.
- The school is notified that the customer is not receiving paper account statements.
- The school is notified of unauthorized charges or transactions in connection with a customer's covered account.
- The school receives notice from customers, victims of identity theft, a law enforcement authority, or other persons regarding possible identity theft in connection with covered accounts held by the school.

Responding to Red Flags

Once potentially fraudulent activity is detected, an employee must act quickly as a rapid appropriate response can

protect customers and the Academy from damages and loss.

- Gather all related documentation and write a description of the situation. Present this information to the Main Office Director.
- The Director will complete additional authentication to determine whether the attempted transaction was fraudulent or authentic.
- If a transaction is determined to be fraudulent, appropriate actions must be taken immediately. Action may include:
 - Canceling the transaction
 - Notifying and cooperating with proper law enforcement
 - Notifying the actual customer that fraud has been attempted

Periodic Updates to the Plan

At periodic intervals established in the program, or as required, the program will be re-evaluated to determine whether all aspects of the program are up to date and applicable in the current business environment. Periodic reviews will include assessment of which accounts are covered by the program. As part of the review, red flags may

be revised, replaced or eliminated. Defining new red flags may also be appropriate. Actions to take in the event that

fraudulent activity is discovered may also require revision to reduce damage to the school and its customers.

Additional Guidance on NSLDS Information Security

- Any information retrieved from this system may be shared only with individuals expressly authorized to receive this information.
- Never access NSLDS data unless a relationship exists with the student/borrower.
- All printed materials are to be marked as "Personally Identifiable Information."
- All sensitive information existing in hard copy must be stored in a locked container in a limited or exclusion area, an access controlled electronic environment, or be under the physical control of an authorized individual.

- Never view sensitive material while in a public place. The Penalty for knowingly disclosing information to unauthorized individuals or willfully violating security standards is a misdemeanor with a fine up to \$5,000.00.

Staff Training

Staff training shall be conducted for all employees for whom it is reasonably foreseeable that they may come into

contact with covered accounts or personally identifiable information that may constitute a risk to the school or its

customers. Directors are responsible for ensuring identity theft training for all of their employees. Additional training

will be provided if policy changes warrant such action.

Financial Assistance

Overview

Financial Aid is intended to assist prospective and current students with education and essential cost-of-living expenses. Funds are awarded primarily on the basis of financial need and are coordinated to supplement parental

support, student employment earnings, savings, and assistance from other sources.

Fashion Focus Hair Academy's primary goal is to assist students in achieving the educational career goals by providing appropriate financial resources. The financial aid assistance office is committed to:

- Making every effort to assist students and families with their financial needs.
- Inform students and help remove financial barriers for those desiring to further their education.
- Educating students and families about all consumer information and aid available for those who qualify.
- Performing a needs analysis in a consistent manner for each student desiring to apply for financial aid.
- Attending CE training seminars for Title IV funding to stay current with all DOE regulations.
- Represent the Academy with the highest level of ethical behavior.

Our staff will walk you through the process step-by-step and answer any questions you may have. You can reach the Financial Aid Director's office at 941-921-4877

General Eligibility Requirements

Specific eligibility requirements vary throughout the numerous financial assistance programs. In order to be eligible

for most federal and state programs, students must meet the following general requirements.

- U.S. Citizen or National; U.S. Permanent Resident; Citizen of the Freely Associated States; Other Eligible Noncitizens
- Enrolled at Least Half-Time in a Degree or Certificate Granting Program
- Maintaining Satisfactory Academic Progress.*Once a student establishes eligibility for one or more financial aid programs, he/she must maintain satisfactory progress and attendance in order for their financial aid to continue.

Apply

Any student interested in receiving financial aid will first have to fill out a FAFSA (Free Application for Federal Student

Aid). This is available from your Admissions Representative. Students will need a copy of their previous year's income

tax return in order to fill out the FAFSA.

For example, if a student is applying for the 2010-2011 school year, you will need your 2009 income tax return. If the

student is considered a dependent student (for financial aid purposes 18-24 y/o), they will also need their parent's

income tax information for the same year.

All students who have submitted a valid Free Application for Federal Student Aid (FAFSA) will be considered for Federal Pell Grant and eligibility for Direct Loans (Subsidized, Unsubsidized, and PLUS loans if applicable)

Important: Before you drop, withdraw, or stop attending classes, you should meet with a financial aid administrator

to review the effect that withdrawing will have on your eligibility for financial aid or any balances due.

Special Circumstances

Dependency Override – Students who do not meet the federal definition of independent status but have extenuating circumstances beyond their control can appeal their dependency status. Students must provide written documentation explaining their situation and must provide three letters from professional persons other than family substantiating the appeal. The final determination of Dependency Override is made by the Financial Aid Director

Professional Judgment – Circumstances beyond the student's control that have affected their (or their family's) income during the academic year could result in a reduced EFC. Successful appeals may result in an increase in the student's eligibility for aid. Students with special situations should contact the financial aid office. Those determined eligible will be required to fill out a Professional Judgment form.

Federal Financial Aid Programs

Pell Grant

Pell Grants are a federally funded grant program. These grants are awarded based on a student's Expected Family Contribution (EFC), Cost of Attendance, and Enrollment Status, and are determined through submission of a FAFSA to the Department of Education. Pell Grants DO NOT need to be repaid and award amounts are not affected by other aid sources. The amount of Pell Grant awarded can vary for each student but can reach a maximum of \$5,550 per Academic Year (900 hours).

Direct Subsidized Loans

Subsidized loans are awarded based on each student's demonstrated financial need, as determined by the school's financial aid administrator and the FAFSA. These loans are interest free while the student is enrolled at least half-time at an eligible educational institution or during authorized grace and deferment periods. Interest is charged when the loan is in a repayment or forbearance status. Students are not required to make payments on subsidized loans while enrolled at least half-time, however, students may choose to make regular or interest-only payments while enrolled.

Direct Unsubsidized Loans

Unsubsidized loans are awarded regardless of each student's demonstrated financial need but as determined by the school's financial aid administrator and the FAFSA. These loans begin to generate interest charges immediately after disbursement. These charges may be deferred during at least half-time enrollment, grace, and deferment periods, but they will be capitalized (added to the outstanding loan balance). Students are not required to make payments on unsubsidized loans while enrolled at least half-time, however, students may choose to make regular or interest-only payments while enrolled.

Direct Parent PLUS Loans

Parent PLUS Loans are long-term, low-interest federally funded loans awarded to parents of undergraduate students.

PLUS Loan funds can be used to supplement other sources of aid to help meet the family contribution portion of the cost of education. Parents at all income levels are eligible for consideration pending credit approval. In order to qualify for a PLUS loan, the student for whom the funds are intended must be attending school on at least a half-time basis in an approved program. Eligibility is based on the borrower's creditworthiness.

Dependent

student applicants whose parents are denied a PLUS loan based on an adverse credit decision become automatically eligible for the Unsubsidized loan program.

Loan Amounts

The amount available in Direct Loan funding will vary for each student. The type and amount of each loan is determined

by the school's financial aid administrator based on demonstrated financial need, class level, other financial aid, and previous borrowing totals. Maximum loan eligibility is as follows:

Dependent Undergraduate Students can borrow up to \$3,500 in subsidized loans and \$2,000 in unsubsidized loans per Academic Year (900 hours).

Independent Undergraduate Students (and students whose parents are unable to borrow through the PLUS Program)

can borrow up to \$3,500 in subsidized loans and \$6,000 in unsubsidized loans per Academic Year (900 hours).

The amount available of Parent PLUS Loan funding will vary for each borrower. The maximum amount of each loan

is determined by the school's financial aid administrator based on the students expected costs and other financial aid amounts.

How Direct Loans are Disbursed

Generally, your loan will cover a full academic year (900 hours) and your school will make at least two disbursements

to you, for example, at the beginning and midpoint of your academic year. In most cases your school will disburse

your loan money by crediting it to your school account to pay (tuition and fees, and other authorized charges). If the loan disbursement amount exceeds your school charges, the school will pay you the remaining balance of the

disbursement directly by check or other means.

Disbursement of Credit Balance Refund

A refund will be issued to the student if the student has financial aid that exceeds his or her tuition and fees charges

for the academic year in which the disbursement occurred. No credit balances will be carried over from one academic

year to the next. If there is a credit balance at the end of an academic year, the student will receive a refund.

All credit balance refunds will be issued by check within 14 calendar days of the date of disbursement.

A credit balance refund will be given to the parent if the amount of the PLUS loan is greater than the student's tuition

and fees charges for the academic year in which the disbursement occurred. All credit balance refunds will be issued

by check within 14 calendar days of the disbursement.

Interest Rates

Subsidized Direct Loans disbursed on or after July 1, 2009 have a fixed interest rate of 5.6%. Unsubsidized Direct Loans disbursed on or after July 1, 2009 have a fixed interest rate of 6.8%.

PLUS Loans disbursed on or after July 1, 2009 have a fixed interest rate of 7.9% for parents.

Fees

All Subsidized and Unsubsidized Direct Loans may be subject to an Origination and Default fee of up to 2%, taken

from the value of the loan at the time it is disbursed to the school. The loan amounts listed above and on financial

aid award notifications represent the gross amount (amount before the fees have been paid).

All Parent PLUS Loans may be subject to an origination and insurance fee of up to 4%, taken from the value of the

loan at the time it is disbursed to the school. The loan amounts listed above and on financial aid award notifications

represent the gross amount (amount before the fees have been paid).

Repayment

Direct Loan repayment begins after the loan grace period, or 6 months after the student graduates, leaves school, or

drops below half-time enrollment. Standard repayment will initially be scheduled for fixed monthly payments over a

10-year period. Other repayment options are available to fit student's individual needs.

Parent PLUS loan repayment begins 60 days after the loan has been fully disbursed for the academic year.

Interest

will begin to accrue at the time of the first loan disbursement. Repayment will initially be scheduled for fixed monthly

payments over a 10-year period.

Parents have the choice of making payments while the student is in school or deferring payments until the student

graduates. If you choose to pay after graduation, interest will accrue from the time of full disbursement. You can choose to pay the interest monthly, or you can defer both interest and principle until the student graduates. If

you

choose not to pay the interest monthly, it is capitalized no more than four times per year.

Sample Repayment Plans - Direct Loans

Loan Amount Term Initial Monthly Payments Total Payments

(months) (Interest & Principal)

\$5,000 120 \$57.54 \$6904.80

\$10,000 120 \$115.08 \$13,809.60

\$14,700 120 \$169.17 \$20,300.40

*based on standard repayment and 6.8% Direct Loan interest rate

*no down payment required

*payments begin 6 month after graduation or withdrawal

*loans eligible for forbearance or deferment

Sample Repayment Plans - Alternative Student Loans

Loan Amount Term Initial Monthly Payments Total Payments

(months) (Interest & Principal)

\$5,000 60 \$111.22 \$6,673.33

\$10,000 60 \$197.07 \$11,824.18

\$14,700 60 \$289.60 \$17,381.55

*based on standard repayment at 12% interest rate

*10% down payment required

*payments begin immediately

*loans not eligible for forbearance or deferment

Entrance & Exit Counseling

Before the school disburses Direct Loans (subsidized, unsubsidized, or Parent PLUS), regulations require that you complete an entrance counseling session. The counseling session provides information about how to manage

your

student loans, both during and after college, sample repayment terms, payment schedules, and personal budgeting.

This part of the process can be done with your financial aid administrator or online at mappingyourfuture.org. Important: Before you drop, withdraw, stop attending classes, or graduate, you must complete an Exit Counseling session.

You should meet with a financial aid administrator to review the effect that dropping or withdrawing will have on your eligibility for financial aid or any balances due as well as to complete the Exit Counseling session.

This

part of the process can be done with your financial aid administrator or online at mappingyourfuture.org.

Forbearance

Forbearance is an arrangement to postpone or reduce your monthly payment amount for a limited and specific period during which you are charged interest. If you indicate a temporary inability, but willingness to pay the loan(s),

you may ask for or be offered a forbearance. For all Direct Loans, interest that accrues during forbearance is the responsibility

of the borrower. When you re-enter repayment at the end of the forbearance period, any unpaid interest capitalizes (is added to the principal balance).

Deferment

A deferment is a period in which repayment of principal and interest is postponed temporarily. During the deferment

of a subsidized loan (Direct Subsidized and Direct Subsidized Consolidation Loans), the government pays the interest

that accrues. For unsubsidized loans (Direct Unsubsidized, Direct PLUS, Direct Unsubsidized Consolidation, and Direct PLUS Consolidation Loans), you are responsible for the interest that accrues during the deferment period.

If you have unsubsidized loans, any unpaid interest capitalizes (is added to the principal balance) when you enter repayment at the end of the deferment.

Consequences of Default (Non-Payment of your Direct Loans)

The U.S. Department of Education:

- Will require you to immediately repay the entire unpaid amount of your loan.
- Will require you to pay reasonable collection fees and costs, plus court costs and attorney fees.
- May deny you a professional license.
- You will lose eligibility for other federal student aid and assistance under most federal programs.
- You will lose eligibility for loan deferments.
- Will report your default to national consumer reporting agencies (credit bureaus).
- May sue you, take all or part of your federal and state tax refunds and other federal or state payments, and/or garnish your wages so that your employer is required to send us part of your salary to pay off your loan.

Other Financial Assistance

VA Benefits

Veterans Educational Benefits is a program administered by the Veteran's Administration for qualified veterans of the

U.S. Armed Services. Fashion Focus Hair Academy is an approved provider of training and to offer financial assistance to veterans, as well

as dependents and survivors (children & spouses) of veterans.

Individuals interested in obtaining more information should contact the Veteran's Affairs at 1-888-442-4551 or start

the application process with VONAPP at www.gibill.va.gov.

FL Prepaid College Tuition Plans

While the benefits of the FL Prepaid college contract may be used at this institution, the FL Prepaid college board does not endorse any particular educational institution.

Vocational Rehabilitation

Vocational Rehabilitation is a state program available for students with disabilities that interfere in securing continued

employment in a gainful occupation. (add link)

Alternative Student Loans

When applying for financial aid you need to be aware of the various types of loans available to you and the terms and conditions of such a loan. You may be eligible for a private education loan through your local bank or an alternative lender the school may use, however, you may also qualify for Title IV grants and loans, and that the terms and conditions of Title IV loans may be more favorable than the terms and conditions of private education loans. These lending sources are typically reserved for students that are not eligible for Federal Financial Aid, cannot make satisfactory in school payment arrangements, or have a hardship that prevents them from receiving any other source of financial assistance.

Be aware of the terms and conditions of any loans that you take out and make a choice that best suits your needs and ability to pay back the money borrowed. Please contact your financial aid administrator at 941-921-4877 for further information regarding alternative student loan lenders and applying for alternative tuition financing.

In School Payment Plans

An interest free monthly payment plan can be arranged with the Financial Aid Administrator. The financial aid office staff looks forward to working with each individual student to set up a plan that fits their financial needs. Payment

plans will be discussed during a Financial Planning appointment. This will give you a one on one opportunity to discuss a monthly payment arrangement designed with your budget and needs in mind.

Additional Assistance

The following information will provide you with tools to successfully manage your student loan debt and maximize your financial assistance resources. The links below will provide debt management and budgeting tools, access to

view your student loan account, make payments and download deferment and forbearance forms.

www.studentaid.ed.gov – comprehensive detailed information site on federal student aid.

www.studentaid.ed.gov/guide – publication "Funding your Education Beyond High School"

www.fafsa.gov – calculator provides an estimate of aid eligibility

www.collegenavigator.ed.gov – **Department of Education's college search website**

www.studentloans.gov – Info on how to manage student loans & entrance counseling

www.direct.ed.gov/student.html – general information on Loans, technical documents, and guidance

www.dl.ed.gov/borrower/DefermentFormList.do?cmd=initializeContext – Deferment Forms

www.dl.ed.gov/borrower/ForebearanceFormList.do?cmd=initializeContext – Forbearance Forms

www.dl.ed.gov/borrower/BorrowerWelcomePage.jsp – View your direct loan account and make online payments

<https://studentloans.gov/myDirectLoan/index.action> – Dept of Education Entrance Counseling

http://www.nsls.ed.gov/nsls_SA/SaEcWelcome.do – Department of Education Exit Counseling

Other Resources

We also encourage and provide resources for our students to apply for additional scholarships and grants through

outside organizations. Below is a list of other outside sourced and references for more information:

www.navigatingyourfinancialfuture.org – budgeting tools, entrance and exit counseling, debt management and

tools to assist in developing a positive credit profile.

www.college.gov – Inspirational peer to peer site with user generated content

www.studentaid.ed.gov/scholarship – scholarship searches

<http://www.floridastudentfinancialaid.org> – Florida Department of Education state scholarship and grant

information.

www.facebook.com/college.gov – weekly tips, info, links and videos for college students

Still Have Questions?

There are a number of ways you can get questions answered during the application process. You are encouraged to

contact your school's financial aid office for personal assistance and to guide you on where to find the answers you

need. Contact us at 941-921-4877.

Satisfactory Progress Policy

In order to be considered making satisfactory progress toward a diploma, a student must maintain a specified grade

average as well as proceed through the program at a pace leading to completion in a specified time frame. For purposes

of determining Satisfactory Progress, each program is broken down into segments. Each student's cumulative attendance and academic grade average is evaluated at the end of each segment for their respective program.

Students receive a numerical grade in both theory and practical work. Student must achieve a 75% GPA on work attempted in theory and practical to be making satisfactory progress. Students meeting the minimum GPA at each

evaluation are considered to be making satisfactory progress until the next scheduled evaluation. If a student does

not have a 75% GPA, he/she is given a Financial Aid Warning. During the Warning Period, the student must achieve

a 75% GPA. The student is still considered to be making satisfactory progress until the next scheduled evaluation.

Financial Aid will not be interrupted. If during the next scheduled evaluation, the student has not achieved a 75% GPA, the student will be considered to be making Unsatisfactory Progress. The student has the Right to Appeal this determination. If an appeal is denied, financial aid and veteran's benefits will be interrupted. If an appeal is approved,

Title IV Financial Aid will be reinstated and the student will be placed on Financial Aid Probation with conditions to be met in the next evaluation period.

The following represents the equivalency of grades assigned:

90 - 100 (A) 75 - 79 (C)

80 - 89 (B) 70 - 74 (D)

I - Incomplete(will convert to 0% if not made up)

Students are permitted to take any failed exam over once, with the second grade substituting for the first, if the first

is lower. A grade of "I" will convert to an "F" if the exam is not made up in the proper time frame. Failure to take appropriate

action to change a grade of "I" can affect a student's satisfactory progress when the grade is converted to

an "F" for that segment. Students who have attended other schools will be evaluated at the time of application. If the school deems appropriate, the student will be given credit for hours taken at the previous school.

Required Completion Rate (AGA):

A student must satisfactorily complete a minimum number of hours (% of work) toward his/her educational goal based on time increments and complete his or her program in no more than 1 ½ times the normal time frame.

For example:

A student attending a 30 hour/week schedule in the 1500 Hour Cosmetology Program is scheduled to complete the

program in 40 weeks (30 hrs/week X 50 weeks = 1500 hours), however, must complete 1200 hours in no more than

75 weeks (1 ½ times) with a 75% academic grade average.

Student must achieve a 67% AGA (Attendance Grade Average) of scheduled attendance to be making satisfactory

progress. Students meeting the minimum requirements for attendance at each evaluation are considered to be making

satisfactory progress until the next scheduled evaluation. If a student does not have a 67% AGA he/she is given a Financial Aid Warning. During the Warning Period, the student must achieve a minimum 67% AGA of their scheduled

attendance. The student is still considered to be making satisfactory progress until the next scheduled evaluation.

Financial Aid will not be interrupted. If during the next scheduled evaluation, the student has not achieved a 67% AGA, the student will be considered to be making Unsatisfactory Progress. The student has the Right to Appeal this determination. If an appeal is denied, financial aid and veteran's benefits will be interrupted. If an appeal

is approved, Title IV Financial Aid will be reinstated and the student will be placed on Financial Aid Probation with

conditions to be met in the next evaluation period.

To re-enter/re-establish:

A student whose program is interrupted due to unsatisfactory progress and who wishes to re-enter may request so

after 30 days. At this time, the student will be counseled by an appointed administrator, after which a decision will

be made regarding the student's re-entry to school. A student who is permitted to re-enter must be reinstated in the

same progress category they were in when they left and must maintain academic and attendance satisfactory progress.

A student whose program is interrupted due to excused circumstances, and was making satisfactory progress when interrupted, may re-enter with satisfactory progress. A student will re-enter school in the same status they left

with. Students receiving financial aid will not be disbursed funds until hours previously paid for have been completed

with a minimum grade average of 75%. Title IV Financial Aid students must be enrolled at least part time.

To appeal an unsatisfactory progress determination:

A student may appeal a finding of unsatisfactory progress by written explanation to school officials. Once the situation

is reviewed, a final determination will be given to the student.

Course incompletes, non-credit remedial courses, or repetitions do not have an effect on the Satisfactory Progress Policy

Withdrawal from Programs

If a student decides to leave the school prior to graduation, whether a cash paying or financial aid student, the student must notify the financial aid office of their desire to withdraw. The student will need to be aware of the possible consequences of withdrawing prior to completing the program. For financial aid students, repayment on Federal loans begins 6 months from their date of graduation or withdrawal. Students who took a six month Leave of

Absence (LOA) and who did not return from the LOA will enter immediate repayment.

Financial Aid Student

If the student received Federal loans or grants, ALL or PART of the Federal Aid the student received could be required

to be returned, based on the results of the Department of Education (DOE) R2T4 calculation. Once the R2T4 calculation for Federal Aid is complete, the school will complete the NACCAS Refund Policy, taking into account any

returned Federal Aid, to determine if the student owes for tuition and / or fees or if the school owes the student a

refund. Based on the results of both the R2T4 and the NACCAS Refund Policy, the student could have a debt to

pay

to the school for unpaid tuition or fees and in addition still have Federal Loans / Private Loans to repay.

Cash Paying Student

Fashion Focus Hair Academy will calculate a NACCAS refund Policy to determine if the student still owes the Academy for tuition and /or fees or if the school owes the student a refund.

All students attending and who withdraw must complete the Exit Interview process with The Financial Aid Director. He can be reached at 941-921-4877.

If an extenuating circumstance prevents the student from completing the Exit Interview in person, the student will

need to notify the Director of Student Services.

If a student does not "officially withdraw," the student will be dropped from the program when the student ceases to

call to report an absence and ceases to attend after 14 days have elapsed since the student ceased attendance and

failed to communicate with the schools Administrative Office.

Return to Title IV (Federal Financial Aid) Policy

The Financial Aid Department administers the Return to Title IV Funds Calculation (R2T4). The R2T4 calculation is completed by a financial aid administrator. This policy applies to students who withdraw from Fashion Focus Hair Academy and have received

federal financial aid. The circumstances of withdrawal can include those students who officially or unofficially withdraw.

Examples

- a student who did not return from an approved or unapproved Leave of Absence,
- those who were dismissed from enrollment,
- those that chose to withdraw from the program and notified the Academy,
- the Academy was notified by a second party due to circumstances beyond the student's control.

Fashion Focus Hair Academy tracks all students' attendance. R2T4 calculations are based on the student's last date of attendance as provided

by the student's attendance records. The R2T4 determines the amount of aid that was earned and is based on the most recent payment period.

After the student has completed 60% of the payment period, no refund is due. The R2T4 is completed for all withdrawals

to determine if the student is approved for a post withdrawal disbursement.

The calculation for the percent of completion of the payment period is as follows:

- The Academy will determine the actual date the student started the payment period and the last date of attendance and will figure the scheduled clock hours within that period of time.
- The number of clock hours the student was scheduled to complete within that payment period is divided by the

total number of clock hours in that payment period to determine percent completed. Days a student was on a Leave of Absence are excluded from this calculation.

This policy is separate from the NACCAS Refund Policy. All students who have utilized Title IV funding will have the R2T4 Calculation completed prior to calculating the NACCAS Refund Policy. Therefore, a student may still owe

funds for unpaid charges to the school to cover educational charges.

If the school is required to return federal funds, it will return Federal Aid disbursed that was credited to the student's

account for the payment period in which the student withdrew. The Academy will refund any unearned Title IV aid

due within 45 days of the date of determination of withdrawal. The date of determination will be no later than 14 days from the last date of attendance.

The school will take the returned funds into account when calculating the NACCAS Refund Policy. If the student

owes a repayment obligation due to unearned federal funds or from the NACCAS Refund Calculation, the student

will be notified in person during an exit interview or in writing in the case of a no show for the exit interview.

If the school is allowed a post withdrawal disbursement, the school will advise the student or parent they have 14 calendar days from the date the school sent notification to accept a post withdrawal disbursement. Any student who qualifies for a post withdrawal disbursements must meet the current award year requirements and time frames for late disbursements. A post withdrawal disbursement for Pell Grants of which the student is awarded will be disbursed within 45 days of the date The Academy determined the student withdrew.

Post withdrawal loan funds a student accepts will be made within 180 days from the date the Academy determined the student withdrew.

The Academies responsibility in regard to the Return to Title IV funds are as follows:

- To provide students with the information contained in this document.
- Identifying students who have withdrawn and will be affected by this Policy.
- Return all unearned Title IV funds in compliance with The Department of Education requirements.

The Student's responsibilities in regard to the Return to Title IV funds are as follows:

- Return unearned Title IV funds that were disbursed to the student where in the student was deemed ineligible, based on the R2T4 calculation.
- When possible, the student should notify the Academy in writing of official withdrawal.
- If the student rescinds her decision to withdraw, the student must notify the school in writing.
- All requests to withdraw or rescind must be delivered to the schools financial aid office.

Note: The Academy recommends that the student's decision to withdraw is made based on an academic decision, but with full awareness of the student's responsibilities of the financial implications of withdrawal.

NACCAS Refund Policy

- An application rejected by the school shall be entitled to a refund of all monies.
- Cancellation can be made in person, by electronic mail, by Certified Mail or by termination.
- If a student (or in the case of a minor, his/her parent or guardian) cancels his/her contract and requests his/her money back in writing or in person within three business days of signing an enrollment agreement contract and making an initial payment, shall be entitled to a refund of all monies collected by the school regardless of whether

or not the student actually started training.

- If a student cancels his/her enrollment after three business days of signing an enrollment agreement contract but

prior to entering classes shall be entitled to a refund of all monies paid to the school less the registration fee as stated above in Cost A. (Such fee shall not exceed 15% of the contract price of the program or \$100.00, which ever is less).

- **For students receiving Financial Aid;** Cancellation or termination after attendance has begun but prior to completing 60% of the program/payment period will result in a federal calculation being performed in accordance

with Return to Title IV Funds and the NACCAS Cancellation & Settlement Policy based on hours of attendance. Cancellation after completing 60% of the program/pay period shall result in no refund.

- **For students not receiving Financial Aid;** Cancellation after attendance has begun, but prior to 50% completion

of the program, will result in a NACCAS refund calculation being performed based on the number of hours completed to the total program hours. Cancellation after completing 50% of the program will result in no refund.

- The cancellation date is determined by the postmark on a written notification of cancellation, by the date in which

the notification is delivered in person, or by the last day of attendance, whichever comes first, when calculating the

refund due to a student.

- The cost of extra items (Kit, Books, and Supplies) is computed in the Refund Policy computations only for

students who attended at least 1 day of classes.

- In case of illness or disabling accident, death in the immediate family, or other circumstances beyond the control

of the student, the school will make a settlement, which is reasonable and fair to both.

- Enrollment Time is defined as the time elapsed between the actual starting date and the date of the student's last

physical day of attendance in school. Any monies due to the applicant or student shall be refunded within 30 days

of formal cancellation by the student, written or in person, or formal termination by the school, which shall occur no more than 30 days from the last day of attendance, or in the case of a leave of absence, the cancellation date is

determined by the earlier date of documented return date or the date the student notified the school that he/she

will not be returning.

- If a program is canceled subsequent to a student's enrollment, and before instruction in the program has begun,

the school shall (at its option) provide a full refund of all monies paid or provide for completion of the program.

- In the event of a school closure, the student will be entitled to a 100% refund of all fees paid. (Enrollment, Tuition,

Kits; opened or unopened, books, and supplies).

[NACCAS Refund Policy \(Example For Cosmetology Program\)](#)

% of Course Actual Hours Completed % of Tuition & Amount of Tuition & Completed Fees Due to School Fees Due to School (Example for Cosmetology)

.01% to 4.9% 1 to 59.9 20% + Enroll Fee, Kit, Books \$2300 + \$1700 = \$4000

5% to 9.9% 60 to 119.9 30% + Enroll Fee, Kit, Books \$3450 + \$1700 = \$5150

10% to 14.9% 120 to 179.9 40% + Enroll Fee, Kit, Books \$4600 + \$1700 = \$6300

15% to 24.9% 180 to 299.9 45% + Enroll Fee, Kit, Books \$5175 + \$1700 = \$6875

25% to 49.9% 300 to 599.9 70% + Enroll Fee, Kit, Books \$8050 + \$1700 = \$9750

50% to 100% 600 to 1200 100% + Enroll Fee, Kit, Books \$11500 + \$1700 = \$13200

Federal Policy: Return to Title IV Funds

Step ♦ Determine Title IV Financial Aid disbursed

Step ❖ Determine Percentage of Title IV Aid Earned = Scheduled Hours to be completed as of Withdrawal Date / Total Hours in Payment Period

Step ♦ Determine Amount of Title IV Aid Earned = Title IV Aid Disbursed X Percentage of Title IV Aid Earned

Step ☒ Determine Amount of Title IV Aid to be Returned = Amount of Title IV Aid Disbursed - Amount of Title IV Aid Earned

Example based on 28 hrs of actual attendance with a last day of attendance on the 25th scheduled day

Total Tuition & Fees Due are: \$4,000.00

Less Down Payment Received: \$ - 100.00

Less Title IV Aid Earned (From Above Calculation)

Total Financial Aid Disbursed: \$7,412.00

% of Title IV Aid Earned based on Scheduled Hours:

150 scheduled hours ÷ 450 hours = x 33%

[if greater than 60%, (270 Scheduled Hrs), no refunds is due]

Amount of Title IV Aid Earned = \$2,446.00

Total Balance Due in Accordance with all federal regulations **\$1,734.00**

Amount of Title IV Aid to be Returned = \$7,412.00 (Disbursed) - \$2,446.00 (Earned) = **\$4,966.00** Refund to Title IV